



502 Bad Gateway Token

White Paper ver.1



A token created for the investors, by the investors.



Summary

Have you ever come across this phrase?

“502 Bad Gateway”

Many of us in the crypto space have seen this phrase on more than one occasion. It often means that the server you are trying to access is offline. Given that seconds and minutes during a crypto-currency trade can mean huge gains or losses, we see this phrase come up far too frequently.

Unable to sell, unable to buy, orders are delayed and opportunities are missed. Not to mention the ever increasing risks of hacking and lost assets.

Although we are seeing exponential growth in the crypto-currency market, the quality and security offered by many of the exchanges remains to be far from satisfactory. It is fair to say that we investors are having to risk our capital due to the incompetence of these exchanges.

502 Bad Gateway Token (Z502) is a community token created to protect all those who are invested in crypto-currency. If and when an investor falls victim to an exchange being down, Z502 tokens will be distributed in order to compensate their losses, acting as a safety net.

502 Bad Gateway Token holders will also receive valuable crypto-related information on a regular basis to complement their investment decisions.



Watch for sale

Unlike the traditional stock market, crypto-markets are open 24 hours a day, 7 days a week. Therefore one of the most important factors for all crypto-investors should be “Time”. Every second of every minute is important and should not be wasted.

In order to support our investors 24 hours a day, we have decided to sell high quality watches to our investors. 502 Bad Gateway Token will eventually produce a large watch company as a side project.





502 Bad Gateway Token Community

We started this project because we wanted to help all those fellow traders and investors who have lost money from unforeseen incidents. We have all experienced losses due to servers being down during an important trade.

Initially, we were airdropping “worthless” tokens every time we learnt about exchanges being down. Now the community, that started off as a joke, has grown to the point where there are thousands of members and followers on Discord and Twitter.

Why has it become so big? It is because of the unique subcultural background that exists in Japan. Starting with Gaming and Anime, we have a huge “Otaku” community in Japan covering a variety of genres; and they all tend to have a strong community bond. This “Otaku” subculture is slowly being recognized abroad. And the strength of the bond within the community is what is going to support and grow the 502 Bad Gateway Token.

The biggest factor that sets this token apart from other coins comes from the fact that the team members are on the same level as the community members. There is no hierarchy and we are all on the same side.

Value will follow the community strength. New ideas can arise as the community grows. There is no limit on the variety of ideas and use cases that can arise from the community. Therefore the potential value of the token is infinite.

502 Bad Gateway token will find use cases across country borders as the project becomes bigger and better.

The 2020 Olympic Games will be held in Tokyo, Japan; and public interest is extremely high. It will have been 56 years since the Olympic Games was last held in the city, and we expect a surge in the number of tourists visiting Japan.

We aim for a widely spread acceptance of our 502 Bad Gateway Token by the 2020 Olympic Games. It should be possible given the rate of growth of the community.

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Unique features of 502 Bad Gateway Token



Compensation

502 Bad Gateway Tokens will be distributed in an event of an unforeseen incident related to exchange malfunctions/misbehavior through airdrop events via our official Twitter(c) account



Empowerment

502 Bad Gateway Tokens will be actively monitoring and putting pressure on crypto-exchanges to improve trading/investing experiences. Before, we were powerless and vulnerable to exchange server errors. Now we can all participate in this revolution, designed to empower the traders and to bring democracy to capitalism.



Value

We aim to form an international community of crypto-investors. The value of the token is expected to rise as holders benefit from unique and rapid crypto related information such as promising projects and ICOs.

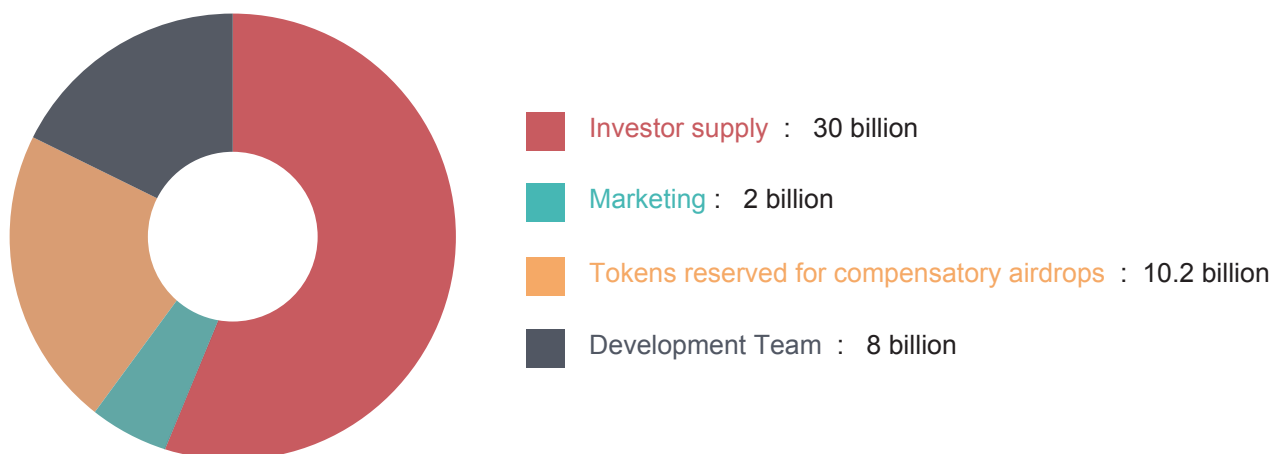


Token

502 Bad Gateway Token is an ERC20 token on the Ethereum platform. Total supply will be 50.2billion tokens, of which 10.2billion tokens will be set aside for airdrops events for compensating investors.

Token Details

- Token name : 502 BAD GATEWAY TOKEN
- Token symbol : Z502
- Total supply : 50,200,000,000





Roadmap



Created

2018 April 1

- 502 Bad Gateway Token created.
- Airdrops to investors affected by major exchange issues started.



Trading

2018 December

- Trading on to begin



Growth

2019

- Sales of watches that can be purchased with Z502.
- Opening of a market where 502 Bad Gateway Tokens can be used to pay for goods.



Market Place

2020

- 502 Bad Gateway Token holders to benefit from Unique and rapid crypto-currency investment related information.
- Meet-ups and get-togethers.

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Disclaimer

There are risks to buy 502 Bad Gateway Token that all holders should know. We cannot guarantee if our project will succeed or not. In addition, cryptocurrencies generally have high risk for investments because of high volatility. Finally, governmental regulation against cryptocurrencies is another potential risk for holders. We will not take any responsibility for holder' s loss involved in trading 502 Bad Gateway Token.